

## Paying for College Worksheet – FINAL [Form 2b]

### College Costs, Aid, and Plan for Paying

This is an updated version of the draft Paying for College worksheet [Form 1e] you completed when you submitted your application. By now, you and your family should have a good idea of your plan for paying for your school. If you are still considering several schools, complete this form for each school. Although you may not know amounts for any local awards, you should have a general plan for funding what your family must pay. At the financial interview, we will talk about your plan. If you plan to take Parent Plus or private loans, you should have started to determine “which loans,” whether you are qualified for them, and how you will repay. Please call our office (569-9869) if you have questions about your plan that you wish to discuss prior to your interview.

**Full Year Annual Amount**

<b>1. Name of intended college</b> _____ <b>Cost of Attendance</b> (for your intended school). Indicate whether this cost is for 2023-2024 _____ or 2022-2023 _____ (only if 2023-2024 is not available).	_____
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<b>2. Your Estimated Grants and Scholarships</b> a. <b>Federal Pell Grant</b> (estimated amount shown on your SAR or subtract your EFC from \$6,895 to estimate. Your EFC will be on your Student Aid Report (SAR). If there is no EFC shown there, you have a problem with your SAR you need to fix. In the meantime go to <a href="http://studentaid.ed.gov/fafsa/estimate">http://studentaid.ed.gov/fafsa/estimate</a> and complete the FAFSA4caster to see your EFC and estimated Pell Grant.) _____ b. <b>Florida Bright Futures Grant</b> (for those attending Florida 4-year schools, plan on about \$5,500-\$6,500/year for Academic Scholars (100% tuition/fees) and \$3,500-4,500 (75% tuition/fees).) _____ c. <b>Other Federal or State Grants</b> (available on first-come, first-served basis only to Pell Grant eligible students) _____ d. <b>Aid from your College</b> _____ e. <b>Local Scholarships</b> (awards you applied for or received apart from your college) List names and amounts here and total at right _____ _____ _____ f. <b>Total Grants and Scholarships</b> (2 a through 2e) _____	_____ _____ _____ _____ _____ _____
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<b>3. What your family will have to pay</b> (1 minus 2f) This has two parts: a. <b>Your Expected Family Contribution (EFC from your FAFSA Student Aid Report)</b> _____ b. <b>Your Unmet Need for SFIRC awards</b> (1 minus 2f and 3a). This what we may be able to pay a portion of. We cannot provide awards to cover you EFC. _____	_____ _____
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<b>4. How Your Family Will Pay</b> (indicate your current plans for funding what your family must pay (no. 3 above)/ a. <b>From your Income and Savings</b> (money you will earn and put toward college or savings you already have; this is per year, so plan for all years) _____ <ul style="list-style-type: none"> <li>• <b>Work study or student job</b> _____</li> <li>• <b>Savings</b> (student or parent savings, including Pre-paid, 529 Plans, other) _____</li> <li>• <b>Parent current income</b> (what can be put aside each year for school) _____</li> <li>• <b>Gift from relatives or other (Explain)</b> _____</li> </ul> b. <b>From Loans</b> _____ <ul style="list-style-type: none"> <li>• <b>Student Loans</b> (all freshman can take up to \$5,500 in student loans regardless of their credit worthiness) _____</li> <li>• <b>Parent Plus Loans</b> (parents must apply for these through FAFSA website and have good credit) _____</li> <li>• <b>Other private loans</b> (need good credit or co-signer) _____</li> </ul> c. <b>Total resources</b> (4a + 4b) _____	_____ _____ _____ _____ _____ _____ _____ _____
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<b>5. What You Need to Close the Gap</b> (3 minus 4) _____	_____
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