

**Paying for College Worksheet [Form 1] – Complete and upload with your Full Application
which is DUE NO LATER THAN February 9, 2024**



Name: _____ High School: _____

**Paying for College Worksheet – DRAFT [Form 1]
College Costs, Aid, and Plan for Paying**

Complete this form as best you can. We want you to **know how much college costs** and **have a realistic plan for paying** for it. We don't expect a complete plan now, but you should begin to work on one. Your financial aid letter will show your grants and scholarships, but if you don't have your letter, check the college's website and/or talk to the aid office to get an idea of the financial support they offer someone like you. Talk with your parents about how your family's resources (student or parent's income, savings, gifts) and/or what loans you may be qualified for and wish to take. Feel free to have your parent(s) join your Zoom Intake Interview. We will help you understand the aid you are likely to get and talk about your plan with you.

Full Year Annual Amount

1. Name of college you plan to attend _____ (If you do not have a final school, complete for a school you feel you are "most likely" to attend) How much does the college cost per year? Include tuition, room, board (if planning to live at school) books, transportation, and personal expenses. Colleges report this on their websites as the Cost of Attendance (COA). _____	
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2. Your Estimated Grants and Scholarships (per Year)	
a. Federal Pell Grant (estimated amount shown on your SAR or subtract your SAI from \$7,395 (max Pell last year but likely to increase. Your SAI will be on your Student Aid Report (SAR). If there is no SAI shown there, you have a problem with your SAR you need to fix. _____	
b. Florida Bright Futures Grant (for those attending Florida 4-year schools, plan on about \$5,500-\$6,500/year for Academic Scholars (100% tuition/fees) and \$3,500-4,500 (75% tuition/fees). _____	
c. Other Federal or State Grants (available on first-come, first-served basis only to Pell Grant eligible students) _____	
d. Aid from your College _____	
e. Total Grants and Scholarships (2 a through 2d) _____	

3. Local Scholarships (Other financial aid you applied for or received apart from your college. We know you won't know all of these yet.) List names and amounts here and total at right _____	
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4. What your family will have to pay each year (Subtract 2e + 3 from 1.) _____ This has two parts:	
a. Your Student Aid Index (SAI) from your FAFSA Submission Summary (FSS) _____	
b. Your Unmet Need for SFIRC awards (1 minus 2e and 3). This is what we may be able to pay a portion of. We cannot provide awards to cover you SAI. _____	

5. How Your Family Will Pay (indicate your ideas about how you will pay for the portion you will have to take care of (#4 above) each year)	
a. From Income and Savings (earnings put toward college or savings you already have; this is per year, so plan for all years)	
• Work study or student job _____	
• Savings (student or parent savings, including Pre-paid, 529 Plans, other savings, spread totals across years required for degree) _____	
• Parent annual income (what can be put aside each year for school) _____	
• Gift from relatives or other (Explain) _____	
b. From Loans	
• Student Loans (all freshman can take up to \$5,500 in student loans regardless of their credit worthiness) _____	
• Parent Plus Loans (parents must apply for these through FAFSA website and have good credit) _____	
• Other private loans (need good credit or co-signer) _____	
Total resources (5a + 5b) _____	

6. What You Need to Close the Gap (4 minus 5) _____	
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