

Name: _____ High School: _____

Paying for College Worksheet – FINAL [Form 5]

College Costs, Aid, and Plan for Paying

Please redo the Paying for College worksheet [Form 1] you completed when you submitted your application. By now, you and your family should have a good idea of how you plan to pay for college. If you are still considering several schools, complete this form for each school. Although you may not know about any local awards, you should have a general plan for funding what your family must pay. At the Student and Parent Interview, we will talk about your plan. If you plan to take Parent Plus or private loans, you should have started to determine “which loans,” whether you are qualified for them, and how you will repay. Please call our office (569-9869) if you have questions about your plan that you wish to discuss prior to your interview.

	Full Year Annual Amount
1. Name of college you plan to attend _____ (If you do not have a final school, complete for the school you feel you are “most likely” to attend) How much does the college cost per year? Include tuition, room, board (if planning to live at school) books, transportation, and personal expenses. Colleges report this on their websites as the Cost of Attendance (COA). _____	
2. Your Estimated Grants and Scholarships (per Year)	
a. Federal Pell Grant (estimated amount shown on your SAR or subtract your SAI from \$7,395 to estimate. Your SAI will be on your Student Aid Report (SAR). If there is no SAI shown there, you have a problem with your SAR you need to fix. _____	
b. Florida Bright Futures Grant (for those attending Florida 4-year schools, plan on about \$5,500-\$6,500/year for Academic Scholars (100% tuition/fees) and \$3,500-4,500 (75% tuition/fees). _____	
c. Other Federal or State Grants (available on first-come, first-served basis only to Pell Grant eligible students) _____	
d. Aid from your College _____	
e. Total Grants and Scholarships (2 a through 2d) _____	
3. Local Scholarships (awards you applied for or received apart from your college.) Enter total you know about or expect to get. Divide one-year awards by the number of years you will require to get your degree. Update your Other Financial Aid Worksheet resubmit _____	
4. What your family will have to pay each year (Subtract 2e + 3 from 1.) _____ This has two parts:	
a. Your Student Aid Index (SAI) from your FAFSA Submission Summary (FSS) _____	
b. Your Unmet Need for SFIRC awards (1 minus 2e and 3). This is what we may be able to pay a portion of. We cannot provide awards to cover you SAI. _____	
5. How Your Family Will Pay (indicate your ideas about how you will pay for the portion you will have to take care of (#4 above) each year)	
a. From Income and Savings (earnings put toward college or savings you already have; this is per year, so plan for all years) _____	
<ul style="list-style-type: none"> • Work study or student job _____ • Savings (student or parent savings, including Pre-paid, 529 Plans, other savings, spread totals across years required for degree) _____ • Parent annual income (what can be put aside each year for school) _____ • Gift from relatives or other (Explain) _____ 	
b. From Loans	
<ul style="list-style-type: none"> • Student Loans (all freshman can take up to \$5,500 in student loans regardless of their credit worthiness) _____ • Parent Plus Loans (parents must apply for these through FAFSA website and have good credit) _____ • Other private loans (need good credit or co-signer) _____ 	
Total resources (5a + 5b) _____	
6. What You Need to Close the Gap (4 minus 5) _____	