



Name: _____ High School: _____ Student Aid Index (SAI) _____

Paying for College Worksheet – Preliminary [Form 1]

We want you to know how much college costs and have a realistic plan for paying. We don't expect a complete plan now, but you should begin to work on one. Your financial aid letter will show your grants and scholarships. Until you get it, you can get an idea by checking the college's website and/or talking to the aid office to get an idea of the financial support they offer someone like you. Talk with your parents about your family's resources (student and parent income, savings, gifts) and/or what loans you may be qualified for and wish to take. Feel free to have your parent(s) join your Zoom Intake Interview. We will help you understand the aid you are likely to get and talk about your plan with you.

Name of college you plan to attend (or a school you may attend, as you are unlikely to have a final school at this point.) _____

	Amount (\$)	
1. What is the annual cost of this school (COA)? Include tuition, room, board (if planning to live at school) books, transportation, and personal expenses. This is the <i>Cost of Attendance (COA)</i> . Look for most current year you can find on colleges' websites.	_____	_____
2. Your Estimated Grants and Scholarships (per year) a. Federal Pell Grant (estimated amount shown on your FSS or subtract your SAI – using zero if SAI is negative -- from \$7,395 (max Pell last year.) Your SAI is on your FAFSA Submission Summary (FSS). If there is no SAI shown there, check and fix any problem(s) noted. Let us know if we can help. b. Florida Bright Futures Grant (for those attending Florida 4-year schools, plan on about \$5,500-\$6,500/year for Academic Scholars (100% tuition/fees) and \$3,500-4,500 (75% tuition/fees). c. Other Federal or State Grants (available on first-come, first-served basis only to Pell Grant eligible students). d. Aid from your College Total Grants and Scholarships (add a thru d)	_____ _____ _____ _____	_____ _____ _____ _____
3. Local Scholarships Other financial aid you applied for or received apart from your college. We know you won't know all of these yet. List names and amounts here and total at right _____	_____	_____
4. What your family will have to pay each year (Subtract your Aid (2+3) from your school's cost (#1.) This has two parts: a. Your Student Aid Index (SAI) from your FAFSA Submission Summary (FSS). This is the minimum your family must cover. No scholarships can cover any portion of your SAI. b. Your Unmet Need for our SFIRC awards (4 minus 4a.) This is what we may be able to help you pay.	_____ _____	_____ _____
5. How Your Family Will Pay (indicate your ideas about how you will pay for the portion you will have to take care of, i.e. Total of #4 each year. We know you may not know yet, but we want your ideas.) a. From Income and Savings (earnings you can put toward college or savings you already have; this is per year, so plan for all years) • Work study or student job • Savings (student or parent savings, including FL Pre-Paid, 529 Plans, other savings, spread totals across years required for degree) • Parent annual income (what can be put aside each year for school) • Gift from relatives or other (Explain) _____ b. From Loans. We discourage you from relying on loans. Consider a school with lower costs or one that will provide you with more aid if you will need large loans. • Student Loans (All freshman can take up to \$5,500 in student loans regardless of their credit worthiness.) • Parent Plus Loans (Apply for these through FAFSA website. Need good credit.) • Other private loans (Need good credit or co-signer) Your Total Resources (5a + 5b)	_____ _____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____ _____
6. What You Need to Close the Gap (4 minus 5)	_____	_____