Scholarship Foundation of Indian River County

Name: ___________________ High School: _______________ Student Aid Index (SAI) ___________

Paying for College Worksheet – FINAL [Form 5]

Redo the Paying for College Worksheet [Form 1] you completed when you submitted your application. You and your family now should have a good idea of how you plan to pay for college. If you are still considering several schools, complete this form for each school. Although you may not know about all awards, put down your current plan. At the Student and Parent Interview, we will talk about this. If you plan to take Parent Plus or private loans, you should have started to determine "which loans," whether you are qualified, and how you will repay. Please call our office (569-9869) if you have questions about your plan that you wish to discuss prior to your interview.

Name of college you plan to attend (or a school you may attend, as you are unlikely to have a final school at this point.) ____

		Per Year Total
1. What is the annual cost of this school (COA)? Include tuition, room, board (if planning to live at school) books, transportation, and personal expenses. This is the *Cost of Attendance (COA)*. Look for most current year you can find.		________
2. Your Estimated Grants and Scholarships (per year)		
a. **Federal Pell Grant** (estimated amount shown on your FSS or subtract your SAI – using zero if SAI is negative -- from $7,395 (max Pell last year.) Your SAI is on your FAFSA Submission Summary (FSS). If there is no SAI shown there, check and fix any problem(s) noted. Let us know if we can help.	________	
b. **Florida Bright Futures Grant** (for those attending Florida 4-year schools, plan on about $5,500-$6,500/year for Academic Scholars (100% tuition/fees) and $3,500-4,500 (75% tuition/fees).	________	
c. **Other Federal or State Grants** (available on first-come, first-served basis only to Pell Grant eligible students).	________	
d. **Aid from your College**	________	
Total Grants and Scholarships (add a thru d)		________
3. Local Scholarships Other financial aid you applied for or received apart from your college. You may not know all of these yet. List names and amounts here and total at right____	________	
4. What your family will have to pay each year (Subtract your Aid (2+3) from your school's cost (#1.) This has two parts:		________
a. **Your Student Aid Index (SAI) from your FAFSA Submission Summary (FSS).** This is the minimum your family must cover. No scholarships can cover any portion of your SAI.	________	
b. **Your Unmet Need for our SFIRC awards** (4 minus 4a.) This is what we may be able to help you pay.	________	
5. How Your Family Will Pay (indicate your ideas about how you will pay for the portion you will have to take care of, i.e. Total #4 each year. We know you may not know yet, but we want your ideas.)		
a. **From Income and Savings** (earnings put toward college or savings you already have; this is per year, so plan for all years)	________	
• **Work study or student job**	________	
• **Savings** (student or parent savings, including Pre-paid, 529 Plans, other savings, spread totals across years required for degree)	________	
• **Parent annual income** (what can be put aside each year for school)	________	
• **Gift from relatives or other (Explain)** ____________________	________	
b. **From Loans.** We discourage you from relying on loans. Consider a school with lower costs or one that will provide you with more aid if you will need large loans.		
• **Student Loans** (All freshman can take up to $5,500 in student loans regardless of their credit worthiness.)	________	
• **Parent Plus Loans** (Apply for these through FAFSA website. Need good credit.)	________	
• **Other private loans** (Need good credit or co-signer)	________	
Your Total Resources (5a + 5b)		________
6. What You Need to Close the Gap (4 minus 5)		________